

Aviation Operating Fund
For the period ended March 31, 2006
(amounts expressed in thousands)

		FY2006				
	FY2005 Actual	Adopted Budget	Current Budget	YTD	Controller's Projection	F&A Projection
Operating Revenues						
Landing Area	\$ 102,072	\$ 105,185	\$ 105,185	77,698	\$ 106,626	\$ 106,626
Bldg and Grouhd Area	151,417	183,241	183,241	131,019	180,033	180,033
Parking and Concession	97,286	105,349	105,349	80,655	106,818	106,818
Other	2,866	1,274	1,274	2,965	3,002	3,002
Total Operating Revenues	<u>353,641</u>	<u>395,049</u>	<u>395,049</u>	<u>292,337</u>	<u>396,479</u>	<u>396,479</u>
Operating Expenses						
Personnel	113,892	79,376	79,376	58,197	79,376	79,376
Supplies	5,710	6,449	6,449	5,019	6,449	6,449
Services	103,654	118,633	126,732	86,713	121,977	121,977
Non-Capital Outlay	716	1,010	1,010	566	1,010	1,010
Total Operating Expenses	<u>223,972</u>	<u>205,468</u>	<u>213,567</u>	<u>150,495</u>	<u>208,812</u>	<u>208,812</u>
Operating Income (Loss)	<u>129,669</u>	<u>189,581</u>	<u>181,482</u>	<u>141,842</u>	<u>187,667</u>	<u>187,667</u>
Nonoperating Revenues (Expenses)						
Interest Income	10,435	9,500	9,500	12,288	17,300	17,300
Other	4,175	0	0	1,443	1,443	1,443
Other Financing Sources - Pension Bonds	0	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>14,610</u>	<u>9,500</u>	<u>9,500</u>	<u>13,731</u>	<u>18,743</u>	<u>18,743</u>
Income (Loss) Before Operating Transfers	<u>144,279</u>	<u>199,081</u>	<u>190,982</u>	<u>155,573</u>	<u>206,410</u>	<u>206,410</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	3,000	3,000
Debt Service Principal	28,182	31,727	31,727	23,795	33,362	33,362
Debt Service Interest	58,743	93,122	93,122	66,434	90,101	90,101
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	54,561	70,732	70,732	62,752	79,447	79,447
Total Operating Transfers	<u>144,328</u>	<u>199,081</u>	<u>199,081</u>	<u>152,981</u>	<u>206,410</u>	<u>206,410</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>(49)</u>	\$ <u>0</u>	\$ <u>(8,099)</u>	<u>2,592</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.